



# ROBIN RANDALL MEMORIAL TRUST POLICY DOCUMENT

## 1. Definition

- a. **TDCC**-means the Taita Districts Cricket Club Inc
- b. **Chairperson**- means the Trustee who is the chairperson of the trust appointed pursuant to clause 3 c
- c. **Trustees** – Gary Renold Gosper, David John Gillespie, Mark Houghton
- d. **Funds** – means the funds and property of the trust, weather raised by subscription, grant, donation, or sponsorship.
- e. **Objectives**- means the objectives of the trust as outlined in clause 2
- f. **Trust** – means Robin Randall Memorial Trust
- g. **Trustee**- means the person, or persons who for the time being hold the position of trustee having been appointed to the position at the TDCC AGM

## 2. Aim and Objective of the Trust

- a. The trustee shall apply the funds as they think for or towards anyone or more of the following exclusive objectives. always noting a minimum balance of the initial bequest shall remain in the trust fund.

[1] To provide financial assistance for an identified talented college student to attend University, with a maximum payment to each individual \$1000 per year and on the condition that, the player commits to Taita for two seasons.

[2] To contribute in part, individual for the Cricket gear sponsorship to a member of the Taita Premier Squad who is in the Firebirds Pathway system

[3] To aid with talented college players or members of the Taita Cricket club to attend specific coaching sessions that will benefit both the player and the club.

[4] To provide fiscal assistance for talented members of the Premier Squad to play cricket offshore in the off season.

[5] To purchase specified cricket training equipment that would benefit the development of cricket players in the local colleges or Taita Cricket Club

- b. The trustees shall raise funds for the Trust via
  - [1] specific donations made by members to the Robin Randall Memorial Trust
  - [2] specified donations made by members of the Titanium club to the Trust as part of their membership of the Titanium club.
  - [3] interest accrued from investment of Trust funds in the TDCC Westpac Managed funds account.

### **3. Appointment of Trustees**

- a. Number of trustees – three but no more than five
- b. Appointment of trustees- the appointment of the trustees will take place at the TDCC AGM, with the TDCC current committee endorsing the nominations in advance of the AGM
- c. Chair – the Trustees will appoint a Chairperson.
- d. Term of office – All trustees will hold office until the next TDCC AGM.
- e. Treasurer – The Treasurer shall be the TDCC Treasurer.

### **4. Removal of Trustee**

- a. a trustee can be removed by vote at a special TDCC AGM, with at least 14 days' notice, and definitive reasons for the removal, with the trustee having the opportunity to reply at the meeting to consider the removal.

### **5. Advisory Trustee**

- a. The trustees may appoint or consult advisory trustee, when deciding of a person that warrants consideration for a grant at any time.
- b. The advisory trustee/s will not form part of the voting quorum.

### **6. Meeting of Trustee**

- a. The trust shall meet at minimum quarterly face to face, email or by video conference.
- b. minutes shall be taken for all meetings.

### **7. Majority Decision**

- a. Majority vote with minimum of three trustees voting.

### **8. Power of trustees**

- a. The trustees will only disburse income the trust has attained above the initial bequeath over time.
- b. The trustees will look to grow and enhance the trust funds.
- c. To invest funds in the trust as appropriate. The investment of funds should follow a low/medium risk strategy.
- d. maintain true and correct accounts at are validated by the TDCC Treasurer.
- e. The main aim of the Trust investment strategy is around the preservation of capital. Investments should therefore follow a low/medium risk strategy. Namely, but not limited to, Fixed Interest products and/or Managed Funds".

**9. Indemnity**

- a. Non trustee sha be liable for any loss other than the loss attributed to personal dishonesty.

**10. Application for grant funds**

- a. an application for grant funds can be made to the Trust by
  - [1] TDCC Committee
  - [2] Individual TDCC players, these nominations are authorized by the TDCC committee.
  - [3] College students, nominations authorized by the TDCC committee that met the criteria set out in clause 2 a [1]

**11. Alternations to the constitution**

- a. The constitution and rules can be altered by the trustees by way of resolution at the TDCC AGM